

I Want a Loan | I Want to Lend

I Want a Loan

The loan program is available to all iPlay holders. Loans are provided interest free and fee free. Depending on market conditions, your loan will be based on a minimum of 50%, upto a maximum of 80% of the current mining rate of your iPlay. You have 30 days to repay your loan you can repay your loan anytime during the 30 days.

Interest Rate:	Zero, zilch, nada
Fees:	Zero, zilch, nada
Loan to Value:	Min. 50% Max. 80%
Max Loan:	No Max
Minimum Loan:	No Minimum
Repayment Terms:	30 Days
Margin Call/Requirements	None

Frequently Asked Questions

Can I still earn my dividends from my iPlay? No. Your iPlay will be pledged through our smart contract and allow for our lending participants to earn the dividend during the loan period.

What happens if I don't pay off my loan within 30 days? The iPlay you have put up as collateral will be sent to the lending participants as repayment for the loan they provided.

Can I get multiple loans? Yes. There is no limit to the number of loans you can have.

Is there a credit check? Nope, just place your iPlay into the smart contract and receive your IOST/VOST/iTRX immediately.

How is the value of my iPlay calculated? We use the average mining rate to determine the market value of your iPlay. Depending on market conditions, we then will allow you to borrow between 50% to 80% of that value, interest free and fee free.

Is there a waiting period after the loan is repaid? Yes. IOSTPlay requires that all unpledged iPlay go through a 7 day waiting period. After the 7 days your iPlay will be automatically sent to you.

Borrower Disclosure

By committing your iPlay to the smart contract you are agreeing to and assuming some risk.

Your iPlay will be dispersed to the lender(s) if you fail to pay off the loan in 30 days. This is automatically dispersed on the 31st day and there is no contesting, extensions or appeals.

You may make partial payments, however, the iPlay you placed as collateral will only be released if a) the balance is paid in full or b) day 31 has occurred.

The value of your iPlay may be worth more in the future. If you failed to pay your loan in 30 days or less you will have no legal claim to it.

There is no support desk. This is an automated peer to peer lending tool. There are no interest rates or fees of any kind. The lenders that participate in this platform earn income from the iPlay that you placed as collateral from the dividends that they earn from IOSTPlay.com. You will not receive dividends on your collateralized iPlay for the term of your loan. However, once the loan is paid in full, the iPlay will be sent back to you and you may then pledge them at IOSTPlay.com to start earning dividends again.

iPlay will be tradable on a decentralized exchange in the future. These open market sales may increase or decrease the value of your iPlay. It is your responsibility to determine if curing your loan is in your best interests.

If you decide to cure your loan, there will be a 7 day waiting period before your iPlay is returned to you. This is the unpledging aspect of IOSTPlay and a mandatory waiting period of 7 days. Once the 7 day period is complete, your iPlay will be automatically sent to you.

These are the main risks you must consider. By committing your iPlay to the smart contract you are agreeing to and assuming these risks.

I Want to Lend

Our lending platform allows for IOST/VOST/iTRX holders to send their IOST/VOST/iTRX to our smart contract and lend that out to token holders of iPlay at a minimum of 50% to a maximum of 80% of the current market value for iPlay. We do not charge fees or interest rates but instead allow for our lending participants to earn dividends from the iPlay that is placed as collateral.

MPY:	9.505%*
Commitment Term:	45 days
Recourse:	100% iPlay Collateralized
Recourse Participation:	30 day seasoning
Dividend Distribution:	Pooled**

* Estimated based on a 50 IOST/VOST/iTRX daily dividend per 1MM iPlay

** Pool distribution is daily based on amount of participating lenders IOST/VOST/iTRX in the smart contract

Can I withdraw my IOST/VOST/iTRX before the 45 days? Unfortunately no, we are unable to allow for participating lenders to withdraw before the 45 days. If you feel that you may need access to your IOST/VOST/iTRX for emergency purposes, we suggest that you do not participate.

Why do I have to 'season' my IOST/VOST/iTRX for 30 days? This is to keep any recourse distributions available to lending parties from being taken from new IOST/VOST/iTRX lenders that have not put up any risk.

What are recourse distributions? This is the distribution of iPlay from loans that were not paid off within their 30 day term. Please keep in mind that recourse distributions are paid 7 days after the default date. IOSTPlay requires a 7 day waiting period after un-pledging iPlay. After the 7 days your iPlay will be automatically sent to your account.

What percentage of the pool will I earn in distributions? You will earn a percentage of the pool based on the percentage of overall IOST/VOST/iTRX you contribute to the pool.

Can I sell my iPlay I receive from recourse distributions? Yes. They are yours. You can sell them, pledge them or get a loan against them.

If I deposit IOST/VOST/iTRX today will I earn dividends on today's distributions? No. There is a 1 day 'cooling' period. This is so that participants don't jump in at the last second to claim a portion of a large distribution payout.

What is MPY? - Monthly Percentage Yield. This is an estimated percentage amount of IOST/VOST/iTRX you will receive based on daily dividend received from 1MM pledged iPlay. Please note, this number can decrease or increase based on the total volume on IOSTPlay.

How Is LTV Range Determined? - The LTV Range can be from 50% to 80% of the current mining rate of iPlay. This LTV variance is adjusted based on the balance or lack of a balance in the IOST/VOST/iTRX contracts. The goal is to always encourage both borrowers and lenders to participate in the lending pool. Different motivational factors apply to lending. For instance, lenders like to have a high return on investment, where borrowers like to have a higher loan amount on their collateral. When we see that the participants are heavily moved in one direction we will make adjustments to offset this imbalance and either adjust the LTV down or up to meet the needs of the market.

Lender Disclosure

By committing your IOST/VOST/iTRX to the smart contract you are assuming some risk as a lender.

Your loan may not be repaid. If this is the case, you will receive 100% of the collateral as “payment” for the IOST/VOST/iTRX that you lent.

The collateral in place currently will be solely iPlay. *(A token that is awarded to players of IOSTPlay.com. These tokens earn a dividend from the casino. That dividend is based on the total number of pledged iPlay to the casino server. The casino offers a Daily Dividend Pot that is paid out based on the total volume of daily transactions multiplied by .75%. This is half of the “house edge”. This amount is then dispersed to pledged iPlay holders divided by the number of total pledged iPlay.)*

The daily dividends that you receive from the collateralized iPlay may go up or down based on the number of players, the amount they play with and how long they play.

iPlay will be available to purchase on a decentralized exchange. The rates at which these open market sales occur at may impact the value of the iPlay that you have as collateral for the loan(s) that have been issued. This could make your collateral worth more or less in the future.

You need to be aware that if the value of iPlay becomes less, that there is a higher probability of default on the loans that have been issued.

Your IOST/VOST/iTRX will be under a 45 day commitment once it is submitted to the smart contract. There is no way to override this, make concessions or assist you in getting this any earlier. After 45 days, you may withdraw your IOST/VOST/iTRX or leave it in the smart contract for further lending.

New lenders will be required to wait 1 day as a ‘cooling period’ before they may begin earning dividends from the collateralized iPlay.

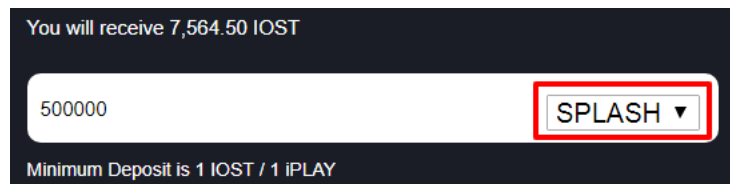
There is a 30 day seasoning requirement for all lenders. This seasoning period restricts new accounts from receiving recourse distributions, however this does not restrict you from receiving daily dividends from the collateralized iPlay.

These are the main risks you must consider. By committing your IOST/VOST/iTRX to the smart contract you are agreeing to and assuming these risks.

SPLASH LENDING

As of July 24th, 2019 Guppys launched their newest lending mechanism SPLASH. (Systematically Pledged Lending Against Secured Holdings). This loan mechanism allows for holders of iPLAY who have it pledged at the IOSTPlay servers to instantly unpledge their iPLAY for a loan in IOST, VOST or iTRX. No longer will you need to wait the 7 day unpledge time.

To use this feature, simply type in the amount of iPLAY you would like to place as collateral, select SPLASH from the drop down list and click on Deposit. Your loan will be instantly deposited into your wallet.



The screenshot shows a dark-themed interface. At the top, it says "You will receive 7,564.50 IOST". Below that is a white input field containing the number "500000". To the right of the input field is a dropdown menu with "SPLASH" selected and a downward arrow. Below the input field, it says "Minimum Deposit is 1 IOST / 1 iPLAY".

Borrowers:

Loan terms are still 30 days, with Zero Interest. However, there is an access fee of 10% of the iPLAY being withdrawn. This fee is broken down as follows:

- 4% goes to an immediate iPLAY burn
- upto 5% is airdropped to all lenders in the contract that the loan is taken from
- a minimum of 1% goes to Guppys for operational costs

When you payoff your loan, the iPLAY is immediately available for you to withdraw. You will be able to repledge it the same day so that you may earn dividends. No more 7 day cool downs!
Please note that SPLASH loans require a minimum of 500K iPlay withdrawn to be eligible for instant release of iPlay after payment.

Lenders:

You will still earn dividends by the collateralized iPLAY. However, if a borrower chooses to pay off their loan the same day that they took it, there is no longer a 1 day dividend. To offset this loss, lenders will receive up to 5% of the iPLAY airdropped to all lenders in the contract. These airdrops are free iplay and will not go against your IOST, VOST or iTRX Lent balance.

You will still receive default distributions if a borrower fails to pay off their loan in the 30 day period.